



PRESS RELEASE

For Immediate Release

Great Eastern Takaful Distributed Underwriting Surplus and Investment Profits to Koperasi Tentera

25 October 2022, Kuala Lumpur – Aligned with the Takaful concept of helping each other in need, Great Eastern Takaful Berhad (GETB) had recently distributed underwriting surplus and proceeds from investment profit from the *Tabarru'* fund to the Koperasi Tentera (KT) through an official ceremony held at Wisma Koperasi Tentera.

The ceremony witnessed the handing over of surplus sharing distribution cheques for the financial year ending 2021 amounting RM2,142,965.71 and the surplus sharing distribution for the financial year ending 2020 amounting RM1,232,554.53 by Mr. Shahrul Azlan Shahrman, Chief Executive Officer of Great Eastern Takaful to Brig Gen Roba'i bin Rahmat, Chairman of Koperasi Tentera.

The distribution symbolises Great Eastern Takaful's commitment to Koperasi Tentera by providing sharia-compliant protection plans that provide coverage for members of the Armed Forces and civil servants working under the Ministry of Defence.

Chief Executive Officer of Great Eastern Takaful, Mr. Shahrul Azlan Shahrman said, "We are very pleased to distribute the underwriting surplus to Koperasi Tentera which prioritises the welfare of its members. We are truly appreciative of the trust given to us in providing comprehensive protection to them. The provided services are beyond just a health and financial protection, but rather a step to reach for great together with the value of cooperation and mutual assistance according to Islamic practices."

The Chairman of Koperasi Tentera, Brig Gen Roba'i bin Rahmat commented, "Guided by the mission to improve the socio-economic status and welfare of our members, we are always at the forefront in ensuring that our members are protected with the best health and financial protection plan. This surplus distribution is viewed to also strengthen the financial performance, investment and good cooperation between Koperasi Tentera and Great Eastern Takaful."

The distribution of this underwriting surplus and proceeds from investment profit is based on the sharing ratio agreed between the participant and Great Eastern Takaful. The distribution of *Tabarru'* surplus fund sharing is after the deduction of all claims payable and reserves. In the financial year ending 31 December 2021, the underwriting surplus to be distributed is RM38.1 million which consists of contributions by participants with the aim of mutual assistance. The result of the investment profit obtained from the investment return of the *Tabarru'* fund that will be distributed is RM3.2 million.

For more information:

Great Eastern Takaful - <https://www.greateasterntakaful.com/>

Koperasi Tentera - <https://www.katmb.com.my/en/home/>

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About Great Eastern Takaful Berhad

Great Eastern Takaful Berhad is a joint venture company between I Great Capital Holdings Sdn Bhd, a subsidiary of Great Eastern Holdings Limited and Koperasi AngkatanTentera (M) Berhad. Since its inception in 2010, the company has made great strides where it was named the 'Best New Islamic Institution' in 2011; 'Best New Takaful Institution' in 2012; and 'Best Takaful Operator (Asia)' in 2013 at the Islamic Business & Finance Awards in Dubai. In 2018, Great Eastern Takaful Berhad won an award for the 'Fastest Growing Takaful Company in Malaysia' by International Finance, a premium and business analysis publication in United Kingdom and Takaful Solutions Provider of the Year - South East Asia Award by Wealth & Finance International from United Kingdom. In 2019, i-Gr8 Harapan was named 'Best Takaful Product' by International Finance Awards and also clinched the 'Insurance Initiative of the Year' by Insurance Asia Awards. In 2020, Great Eastern Takaful Berhad was named the recipient of the 'Most Valuable Brand – Takaful Solutions' under the prestigious BrandLaureate Awards 2020. The company was also conferred the 'CSR Initiative of the Year' – Malaysia recognition by Insurance Asia Awards 2020. It was named joint winner of Malaysian Takaful Association's 'Corporate Social Responsibility Award' that same year. Great Eastern Takaful employees was conferred the sought after 'Young Takaful Manager' recognition two years running. In 2021, the company was awarded *Brand of the Year - Takaful Solutions* by the BrandLaureate World Halal BestBrands e-Branding Awards 2021.

The Government of Malaysia has also appointed Great Eastern Takaful as the administrator of mySalam, the national health protection scheme, under the supervision of Bank Negara Malaysia.

For media enquiries, please contact:

Mastura Abd Rahim

Assistant Vice President – Branding & Corporate Communications

Tel: +6016 209 2341 | MasturaAbdRahim@greateasterntakaful.com