

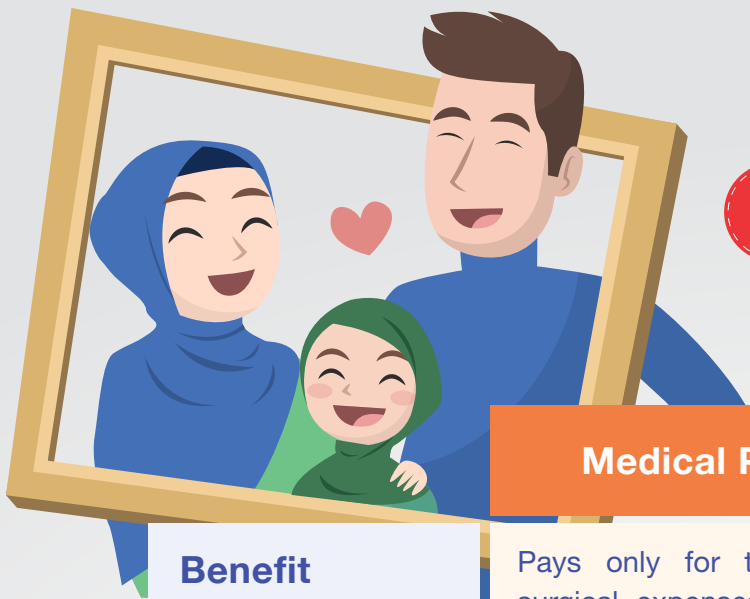


MEDICAL PROTECTION VS CRITICAL ILLNESS PROTECTION

The most common question a consumer would ask an advisor about Takaful plan is “Do I get a medical card for this plan?”. No doubt, medical & hospitalisation protection is the first type of protection that comes to mind when one decides to participate in a Takaful plan. Many think that medical card is the ultimate healthcare solution that will eliminate your financial worries should you or your loved ones fall ill.

But what if you are diagnosed with one of the critical illnesses? Will your medical plan cover the expenses and treatment costs for critical illness? Find out the differences between medical protection and critical illness protection as follows:





1 WHAT DOES THE PLAN PROVIDE?

	Medical Protection	Critical Illness Protection
Benefit	Pays only for the medical and surgical expenses incurred during your hospitalisation (including pre-hospitalisation and post-hospitalisation follow up treatment).	Complements your medical plan. Pays you a lump sum amount upon diagnosis of any of the listed critical illnesses (the number of critical illnesses varies depending on the plan).
Payout mode	Payout is made directly to the panel hospital, not to the certificate owner. In some cases, it might be a reimbursement where you pay first, and then claim later.	You have the flexibility of utilising the payout to pay for medical treatment/equipment, alternative medicines or to help support your family member financially during your recovery as the payout will be made directly to you.
Waiting period	Waiting period is 30 days for normal claims and 120 days for specified illness.	Waiting period of 30, 60 or up to 120 days depending on the disease diagnosed.
Survival period	Does not have survival period.	The Person Covered needs to survive for minimum 7 days up to 30 days (number of days varies depending on the plan) after diagnosis of the ailment.





2

HOW MUCH COVERAGE DO YOU NEED?

Medical Protection

Coverage chosen depends on your affordability to pay for the contribution. The contribution (including all Takaful protection) should not be more than 10% of your monthly salary.

Contribution amount depends on the Room & Board (R&B) package chosen; apart from age, gender and occupation class of the Person Covered. Most Takaful providers offer R&B plan of RM150, RM200, RM250 and more.

Critical Illness Protection

Sum Covered = 3x your annual salary. It takes at least 3 years for a patient with critical illness to fully recover. Therefore, 3x annual salary is required to replace the loss of income.

Contribution amount depends on Sum Covered chosen, age, gender and smoking status of the Person Covered. The contribution may increase based on attained age.





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WHAT SHOULD YOU CONSIDER BEFORE PARTICIPATING IN BOTH PLANS?

Now that you are well informed of the plans differences, consider these benefits before you zero-in:

Medical Protection

Critical Illness Protection

Coverage term: Identify the coverage term of your plan. Some plans provide coverage up to age 100 years.

Daily hospital allowance: Some plans offer up to RM200 daily cash allowance at Malaysian government hospital.

Number of critical illnesses covered: It varies by plans offering 36 up to 45. Some even offer only 10 major critical illnesses to accommodate your affordability.

Overall annual limit: Check the overall annual limit of the plan, if it is adequate for you. The more the better. Some plans even offer unlimited lifetime limit.

Payout: Most critical illness protection plan offers one lump sum payout except if the Person Covered is diagnosed with a critical illness which requires Angioplasty and other invasive treatments for Coronary Artery Disease. For these instances, the payout is subject to a maximum of RM25,000 or 10% of the total payout.

Deductible: Some plans offer deductible up to RM300 per disability. You only pay deductible amount and the rest is taken care of.

Co-Takaful: Apart from deductible feature, some plans offer Co-Takaful, whereby you pay a maximum limit of RM3,000 per admission or 10% of the bill and the rest is taken care of.



In conclusion, critical illness protection is as important as medical protection. If you think the medical plan provided by your current employer is enough to protect you, think again. Critical illness protection is vital to complement your current medical protection, as it will be used to cover expenses that your medical plan does not.

Here are some scenarios of how to ensure sufficient healthcare coverage:

SCENARIO A

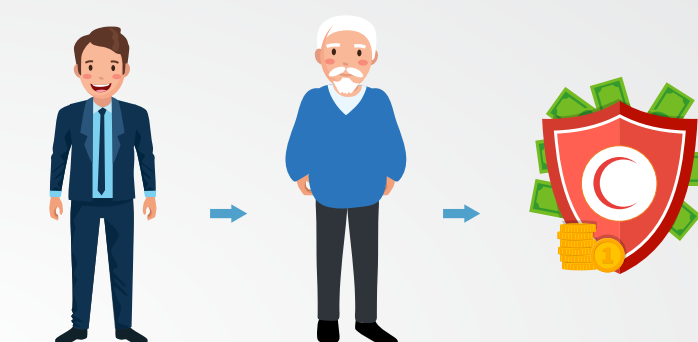


PRIVATE SECTOR

MEDICAL & CRITICAL
ILLNESS PLAN

FAMILY

SCENARIO B



GOVERNMENT
SERVANT

OLDER AGE

CRITICAL
ILLNESS PLAN

If you are working in the private sector, chances are you are no longer protected medically after you retire, unless you have participated in a medical protection plan earlier. Imagine if you are diagnosed with a critical illness during your retirement years. You will receive the payout, which will help the survival of your family members during your recovery. Your family wouldn't be burdened with your treatment and prescription costs.

If you are a government servant, the critical illness plan will be an added coverage to your existing medical plan provided by the government after your retirement. After all, people prone to be inflicted with critical illness at an older age, therefore it is critical for you to participate in a critical illness plan to save you from financial worries.



Apart from that, critical illness plan may also act as your salary replacement to help the survival of your family members during your recovery should you be diagnosed with a critical illness. The payout you receive will help also help you pay for alternative treatments, recurrence treatments such as chemotherapy, dialysis and prescriptions as well as medical equipment and assistance such as wheelchair, special bed and home nursing care.

At **Great Eastern Takaful**, we offer medical protection and critical illness protection that complement each other as a comprehensive health protection solution. With its distinctive benefits and features coupled with affordable contribution, these plans make the best health protection solution that you and your loved ones need.

